



CHAMPION COMMUNITY
INVESTMENTS

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ABOUT CHAMPION COMMUNITY INVESTMENTS (CCI)

CCI is a 501(c)3 non-profit corporation and Community Development Financial Institution committed to regional economic and community development and growth. One of our primary means of accomplishing this is making low-interest loans to start-up and existing small businesses.



Growing the Southern Illinois Region One Business at a Time

CCI offers loans directly to small business owners as well as partnering with banks and other lenders on participation loans. Covering a 12-county southern Illinois footprint, CCI works to find the best possible financing solutions for your type of business, helping grow the region one business at a time.

For general inquiries contact:

Champion Community Investments
A Community Development Financial Institution

P.O. Box 161, Du Quoin, IL 62832
800-604-1990
cciexecdir@gmail.com

This institution is an equal opportunity
provider and employer.





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Business Loan Guidelines

THE APPLICATION PROCESS

The application process is generally complete within 4-6 weeks from the time we receive all the information. This process allows time for the CCI Staff to review the business plan and collect more information, present the application package to the loan committee, and if approved, obtain final approval from the board.

All owners (and spouses, if applicable) involved will have to submit a Standard Business Loan Application and a Personal Financial Statement.

Credit scores will be requested to include in the loan application package. Applicants may be asked to justify or explain information contained in this report for further application review.

Loan application packages are presented to the loan committee once all application materials are received. An example of a complete application ready for approval includes, but is not limited to:

- Business plan detailing the project, including a three-year financial projection and a concise breakdown of how the loan proceeds will be spent on the business, and associated documentation (e.g., estimates of intended equipment purchases)
- Business financial statements/taxes if already in business (historical, past 3 years)
- Personal financial statements/taxes (historical, past 3 years)
- Purchase agreements, rental agreements, etc.
- Any additional information needed to process the application

COLLATERAL

All loans made through CCI must be secured with collateral. Collateral can vary with each project or loan. Securing collateral for a loan means CCI will place a lien on a mortgage or a Uniform Commercial Code (UCC) on equipment and non-real estate assets, which states the collateral named cannot be sold until the loan is paid in full. Examples of collateral can include, but are not limited to: business real estate, inventory, cash and the proceeds of the business, personal real estate, personal and/or business vehicles, and equipment.

ADDITIONAL ITEMS

Once a loan is approved, the applicant will be notified, with of the amount of the loan approved, terms of the loan, the collateral position, and the next steps toward closing and funding the loan. In addition, CCI will require the following:

Personal guarantees from all applicants (including spouses). Providing a personal guarantee is a legal promise that means if the business becomes unable to repay the debt, the individual(s) assumes personal responsibility for the balance.

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