

SOUTHERN ILLINOIS COAL BELT CHAMPION COMMUNITY, INC. LOAN APPLICATION

Applicant's Name: _____

Date: _____

Address: _____

Telephone: _____

Taxpayer ID# _____

Nature of Business _____

Business Year End Date _____

DUNS

Legal Relationship:

Authorization Resolution
Dated:

Income Tax Return Filed
Through What Date: _____

Are Any Returns Being Contested or
Audited: _____

Name of Account or Accounting Firm: _____ none

Names of Persons Authorized to Borrow Money on
Behalf of and in the Name of the Applicant:

Loan Request

Amount Requested \$ _____

SECURED

INITIAL REQUEST

Purpose of Loan _____

Terms _____

Financial Summary

SEE ATTACHED FINANCIALS

SEE ATTACHED FINANCIALS

Assets

Current Assets	
Account/Trade Receivables	
Inventory - Gross	
Fixed Assets	
Other	
Total Assets	

Liabilities

Current Liabilities	
Long Term Liabilities	
Other Liabilities	
Total Liabilities	
Net Worth (Total Assets minus Total Liabilities)	
Total Liabilities and Net Worth	

Profit and Loss

Net Sales		
Gross Profit		
Net Operating Profit		
Net Profit/Loss		

Additional Information Requested

SEE BUSINESS PLAN FOR FINANCIALS

Employment Info.	Jobs Created	Retained

Equal Credit Opportunity Notice

The following information is requested by the Federal Government in order to monitor compliance with Federal Laws prohibiting discrimination against applicants seeking to participate in the program. You are not required to furnish this information, but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname

_____ I do not wish to furnish this information.

Ethnicity:

_____ Hispanic or Latino
_____ Not Hispanic or Latino

Race:

_____ White
_____ Black or African American
_____ American Indian/Alaska Native
_____ Asian
_____ Native Hawaiian or Other Pacific Islander

Non-Discrimination Statement:



This institution is an equal opportunity provider and employer. If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intakc@usda.gov.

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that the representations made in this statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s). on the date given below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the credit worthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about the Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law, 18 U.S.C. & 1014, and may result in a fine or imprisonment or both.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them.

By signing below, the undersigned agree(s) to all the terms and conditions beginning on page 1 through the bottom of page 3 of this Application.

By _____
Signature Date

By _____
Signature Date

By _____
Signature Date

By _____
Signature Date

DEFINITIONS

1. **Current Assets -** Cash, marketable securities, accounts receivable - trade (net), inventory (net) and other current assets.
2. **Account/Trade Receivables -** All current accounts and notes and deferred notes, less reserve for bad debts.
3. **Inventory-Gross** Value of finished goods, work in progress and raw materials.
4. **Fixed Assets -** Net value of all land, building, machinery, equipment, fixtures, furniture, etc.
5. **Total Assets -** All current assets, receivables, inventory, fixed assets and amounts due from officers and employees, investments, deferral/prepaid expenses, cash surrender value of life insurance policies and others.
6. **Current Liabilities -** Bank notes payable, other trade notes payable, accounts payable-trade, other accounts payable, due to officers and employees,, taxes-income other, accrued expenses, long term debt due within one year, other current liabilities.
7. **Long Term Liabilities -** Notes, bonds, and mortgages and other accounts coming due in one year or more.
8. **Total Liabilities -** All current, long term and other liabilities.
9. **Net Sales -** All sales less discounts, charge-backs and allowances.
10. **Gross Profit -** Net sales less the cost of goods sold.
11. **Net Operating Profit-** Gross profit less: expenses, (selling, general and administrative, interest, depreciation), officer's compensation, provision for bad debt and other expenses.
12. **Net Profit or Loss -** Net operating profit, plus other income, less federal, state and local taxes.
13. **Gross Revenues -** Value of all sales and services provided prior to deducting discounts, charge backs and allowances. This amount is requested to determine Applicant's rights and Creditor's obligations under the Equal Credit Opportunity Act. The term has no exact accounting definition and Creditor will rely on value provided by Applicant.